



## EU4Energy: Green for Growth Fund (GGF) - Extension to Neighbourhood Investment Facility

PROJECT DURATION: 2013  
BUDGET: €96.1 million  
PROJECT WEBSITE: <http://www.ggf.lu/>

### Brief Description

Supporting the development of energy efficiency and renewable energy technologies and investments, by providing long-term financial instruments.

Countries covered: Armenia, Azerbaijan, Georgia, Moldova, Ukraine.

### Objectives

- Broadening the financing base of energy efficiency and renewable energy investments;
- Increasing awareness and deepening the financial sector servicing development needs;
- Harmonizing and coordinating donor initiatives.

### Actions in brief

- Leveraging donor funding by mobilising funds from development banks and private sector;
- Providing refinancing for investments in energy efficiency and renewable energy to small- and medium-sized enterprises (SMEs), households and municipal entities via local financial institutions on a revolving basis;
- Providing capacity building, consulting and training measures, thereby further supporting the development of lending operations and increasing awareness.